



Variable Term Truth-In-Savings Disclosure

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Share & IRA Certificates

(Includes Traditional, Roth & Education IRAs)

Rate Schedule									
Certificate	Dividend Rate	Annual Percentage Yield (APY)	Dividend Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Additional Deposits	Withdrawals	Renewable
6-11 Month*	See Rate Schedule docfcu.org/rates/		Monthly	Monthly	Account's Term	\$500.00	Not Allowed	See Section 8	Automatic
12-23 Month			Monthly	Monthly	Account's Term	\$500.00	Not Allowed	See Section 8	Automatic
24-35 Month			Monthly	Monthly	Account's Term	\$500.00	Not Allowed	See Section 8	Automatic
36-47 Month			Monthly	Monthly	Account's Term	\$500.00	Not Allowed	See Section 8	Automatic
48-59 Month			Monthly	Monthly	Account's Term	\$500.00	Not Allowed	See Section 8	Automatic
60-84 Month			Monthly	Monthly	Account's Term	\$500.00	Not Allowed	See Section 8	Automatic

*Excludes IRA Products

Account Disclosures

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

- Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. A withdrawal of dividends will reduce earnings.
- Dividend Period.** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.
- Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule. For all certificates, at your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply.
- Accrual of Dividends.** For all accounts, dividends will begin to accrue on the business day you make the deposit to your account.



- 5. **Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
- 6. **Transaction Limitations.** After your account is opened, no additional deposits to your account are allowed. For all accounts, dividends can be elected at time of purchase to be paid to Share Savings account. After your account is opened, you may make withdrawals subject to the early withdrawal penalties outlined below – See 8. Early Withdrawal Penalty
- 7. **Maturity.** Your account will automatically renew at maturity, unless you choose to have it transfer to your savings account, as indicated on the Truth in Savings Disclosure or on your Account Receipt or Renewal Notice.
- 8. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date. Amount of Penalty.
 - a. For Share Certificates of 6 Months and 11 Months the amount of the early withdrawal penalty for your accounts is no dividends for the first 90 days.
 - b. For Share Certificates of 12 Months thru 84 Months, the amount of the early withdrawal penalty for your accounts is no dividends for the first 180 days.

owner attains age 59 ½ or becomes disabled.

- 9. **Renewal Policy.** All Share Certificates will automatically renew, unless you notify DOCFCU within 10 days of maturity. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

The rates and fees appearing in this Schedule are accurate and effective for deposit accounts as of the Effective Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

- i. **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends has already been paid, the penalty will be deducted from the principal.
- ii. **Exceptions to Early Withdrawal Penalties.** At our discretion, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - 1. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - 2. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is an IRA and the