

JULY 2021

# Evan's Corner



DEPARTMENT of COMMERCE  
FEDERAL CREDIT UNION

LIVE WELL  
BELOW YOUR MEANS

[DOCFCU.org/evans-corner](https://DOCFCU.org/evans-corner)

[E. eclark@DOCFCU.org](mailto:E.eclark@DOCFCU.org) | T. 202.808.3633

Hi Everyone,

The first week of May this year I went fishing in Alaska. As always it was loads of fun and lots of hard work. This is the last year that Jeff, the boat captain I've fished with for years, will be captaining a boat. He and his wife Kelli are retiring the end of June. I wish them both well and hope our paths continue to cross often. One of the valuable fishing lessons I have learned is to always address the fish. The line has to be taut and you have to be pointed at the fish. It makes the process of bringing the fish in so much easier.

Personal finance is so much like fishing. To succeed in personal finance, you have to address your finance situation.

How's your debt reduction plan coming? And your savings program, is it still coming along?

And are you taking full advantage of your employer's tax advantaged retirement program if they have one? If you can't answer these three questions in a positive way, then you're just like a fisherman with a slack line not paying attention to the fish. The years will get away from you and you won't be ready to retire like my friends Jeff and Kelli. Here at the credit union, we're ready to help you with personal finance. We recently raised our CD rates and yes, they're still low but that really doesn't matter over the long haul. What matters is that you are saving consistently every month. Give us a call or drop us a line and we'll help you with a savings plan or a debt reduction program. Oh, and one more thing, we do mortgages.

Till Next Time,  
**Evan Clark, President and CEO**

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BRANCH: 1325 East West Highway, Metro II Bldg  
Silver Spring, MD 20910

SUPERVISORY COMMITTEE:  
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