

Hi Everyone,

It was a really wet spring here in Washington, DC. At times we wondered if we were living next door to my brother in Portland, Oregon. In spite of the rain the flowers came out. Eventually the sun and the humidity, hallmarks of a Washington, DC summer came as well.

All this rain got me to thinking about personal finance and the whole concept of a rainy day fund. Sometimes life rains on our parade. Bad things happen to good people. Are you prepared for the rainy times in your life? A friend of mine recently had his air conditioner go out on him. But he had a contingency fund and he was able to get it fixed. He was ready for that rainy day.

There's another way to protect yourself if you haven't put aside a contingency fund. That's with a home equity line of credit, a HELOC. If you have equity in your house you may want to consider a HELOC. You won't ever be charged interest on your HELOC unless you use it. Some or all of the interest on your HELOC may be tax deductible. Your tax professional can fill you in on that one. And it's easy to get a HELOC here at the credit union. Just call Octavia. Her phone number is 202-808-3624. She knows everything there is to know about HELOC's and she can lead you step by step through the process.

There's sunshine, there's rain, it's all a part of life.

Till Next Time,

Evan Clark
PRESIDENT AND CEO



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